



To be submitted to the Council at its meeting on 16th March 2023

SPECIAL CABINET

22nd February 2023 at 5.00 p.m.

Present: Councillor Jackson (in the Chair)
Councillors Cracknell, Furneaux, Harness, Shepherd, Shreeve and S
Swinburn.

Officers in attendance:

- Rob Walsh (Joint Chief Executive)
- Simon Jones (Assistant Director Law and Governance) (Monitoring Officer)
- Guy Lonsdale (Finance Group Manager)
- Carolina Borgstrom (Director of Economy, Environment and Infrastructure)
- Zoe Campbell (Senior Scrutiny and Committee Advisor)

Also present:

Councillor Shutt and Michelle Lalor (Head of Communications and Customer)

There were no members of the public and no members of the press present.

CB.105 APOLOGIES FOR ABSENCE

No apologies for absence were received for this meeting.

CB.106 DECLARATIONS OF INTEREST

There were no declarations of interests made from Members with regard to items on the agenda for this meeting.

CB.107 COUNCIL PLAN REFRESH

Cabinet considered a report from the Leader and Portfolio Holder for Economy, Net Zero, Skills and Housing presenting the council plan refresh prior to Full Council.

RECOMMENDED TO COUNCIL:

- 1) That the content of the refreshed Council Plan, outlined in Appendix A of the report now submitted, be approved for adoption.
- 2) That the refreshed Council Plan be referred to all scrutiny panels for information.

CB.108 BUDGET, FINANCE AND BUSINESS PLAN 2023/24 2025/26

Cabinet considered a report from the Portfolio Holder for Finance, Resources and Assets presenting the Budget, Finance and Business Plan 2023/24 – 2025/26 for consideration prior to Full Council.

RECOMMENDED TO COUNCIL -

1. That the 2023/24 Budget and summary 2023/24 – 2025/26 Medium Term Financial Plan ('MTFP'), contained within Appendix 1 of the report now submitted, be approved.
2. That there be an increase in Council Tax and Adult Social Care precept, based on the supporting papers, which suggest indicative levels of:
 - i. a 2.98% increase in Council Tax in 2023/24
 - ii the application of a 2% Adult Social Care precept in 2023/24
3. That, in anticipation of enabling powers, from 1st April 2024:
 - i. in the case of empty homes, a 100% premium of the original liability be applied after 12 months (rather than the period of 24 months previously agreed): and
 - ii. in the case of second or holiday homes, a premium of 100% of the original liability be applied across the borough, in whole or in part, as yet to be determined, and to be reviewed upon implementation of the requisite statutory provision.
4. That the business plans contained within Appendix 1 (Annex 1) of the report now submitted, be approved.
5. That an annual organisation wide uplift in fees and charges (where permissible by law) in line with the Consumer Prices Index (CPI) or any official index replacing it, be approved.

6. That the Capital Investment Strategy included within Appendix 1 (Annex 3) of the report now submitted, be approved.
7. That the 2023/24 - 2025/26 Capital Programme set out in Appendix 1 (Annex 2) of the report now submitted, be approved.
8. The Flexible Use of Capital Receipts Policy included within Appendix 1 (Annex 7) of the report now submitted, be approved.

CB.109 TREASURY MANAGEMENT STRATEGY POLICY AND STATEMENT 2023-24

Cabinet considered a report from the Portfolio Holder for Finance, Resources and Assets presenting the restated Treasury Policy Statement and the Treasury Management Strategy Statement.

RECOMMENDED TO COUNCIL

1. That the Treasury Management Policy Statement, as set out at Appendix 1 of the report now submitted, be approved.
2. That the Treasury Management Strategy Statement and Prudential Indicators for 2023/24, as set out at Appendix 2 of the report now submitted, be approved.
3. That the Minimum Revenue Provision Policy Statement, as set out in Annex 2 of Appendix 2 of the report now submitted, be approved.

There being no further business, the Chairman declared the meeting closed 5.04 p.m.