



CABINET DECISION NOTICE

Publication Date: 23rd February 2023

At a meeting of the Cabinet held on the 22nd February 2023 the following matters were discussed. The decisions of Cabinet are set out below each item along with reasons for the decision and other options considered.

Present: Councillor Jackson (in the Chair)

Councillors Cracknell, Furneaux, Harness, Shepherd, Shreeve and S. Swinburn.

DN.101 **APOLOGIES FOR ABSENCE**

No apologies for absence were received for this meeting

DN.102 **DECLARATIONS OF INTEREST**

There were no declarations of interests made from Members with regards to items on the agenda for this meeting.

DN.103 **COUNCIL PLAN REFRESH**

Cabinet considered a report from the Leader and Portfolio Holder for Economy, Net Zero, Skills and Housing presenting the council plan refresh prior to Full Council.

RECOMMENDED TO COUNCIL:

- 1) That the content of the refreshed Council Plan, outlined in Appendix A of the report now submitted, be approved for adoption.**
- 2) That the refreshed Council Plan be referred to all scrutiny panels for information.**

REASON FOR DECISION – The Council Plan is a North East Lincolnshire Council policy framework document, approved by Full Council in February 2022. Amendments to the plan must be approved by Full Council.

OTHER OPTIONS CONSIDERED - Council may choose not to adopt the refreshed plan. However, this option would mean that the published plan does not reflect current activity, and there is a lack of visibility around the Council's planned activity and progress.

DN.104 BUDGET, FINANCE AND BUSINESS PLAN 2023/24 – 2025/26

Cabinet considered a report from the Portfolio Holder for Finance, Resources and Assets presenting the Budget, Finance and Business Plan 2023/24 – 2025/26 for consideration prior to Full Council.

RECOMMENDED TO COUNCIL -

- 1) That the 2023/24 Budget and summary 2023/24 – 2025/26 Medium Term Financial Plan ('MTFP'), contained within Appendix 1 of the report now submitted, be approved.**
- 2) That there be an increase in Council Tax and Adult Social Care precept, based on the supporting papers, which suggest indicative levels of:**
 - ii. a 2.98% increase in Council Tax in 2023/24**
 - iii. the application of a 2% Adult Social Care precept in 2023/24**
- 3) That, in anticipation of enabling powers, from 1st April 2024:**
 - i. in the case of empty homes, a 100% premium of the original liability be applied after 12 months (rather than the period of 24 months previously agreed): and**
 - ii. in the case of second or holiday homes, a premium of 100% of the original liability be applied across the borough, in whole or in part, as yet to be determined, and to be reviewed upon implementation of the requisite statutory provision.**
- 4) That the Business plans contained within Appendix 1 (Annex 1) of the report now submitted, be approved.**
- 5) That an annual organisation wide uplift in fees and charges (where permissible by law) in line with the Consumer Prices Index (CPI) or any official index replacing it, be approved.**
- 6) That the Capital Investment Strategy included within Appendix**

1 (Annex 3) of the report now submitted, be approved.

7) That the 2023/24 - 2025/26 Capital Programme set out in Appendix 1 (Annex 2) of the report now submitted, be approved.

8) The Flexible Use of Capital Receipts Policy included within Appendix 1 (Annex 7) of the report now submitted, be approved.

REASON FOR DECISION – The Council must determine how it is to operate within the forecast financial resources over the medium term. To comply with its legal obligations, the Council must set a balanced budget for 2023/24 and provide a realistic financial forecast for the medium-term financial planning period.

OTHER OPTIONS CONSIDERED –

1) Option appraisals have been undertaken in setting the budget.

2) A range of options have been considered when considering service delivery within defined financial resources to support the delivery of the Council's outcomes.

DN.105 TREASURY MANAGEMENT STRATEGY POLICY AND STATEMENT 2023-24

Cabinet considered a report from the Portfolio Holder for Finance, Resources and Assets presenting the restated Treasury Policy Statement and the Treasury Management Strategy Statement.

RECOMMENDED TO COUNCIL

1) That the Treasury Management Policy Statement, as set out at Appendix 1 of the report now submitted, be approved.

2) That the Treasury Management Strategy Statement and Prudential Indicators for 2023/24, as set out at Appendix 2 of the report now submitted, be approved.

3) That the Minimum Revenue Provision Policy Statement, as set out in Annex 2 of Appendix 2 of the report now submitted, be approved.

REASON FOR DECISION –

The Chartered Institute of Public Finance and Accountancy's (CIPFA) Code of Practice for Treasury Management in Public Services (the CIPFA TM Code) and the Prudential Code require local authorities to approve their Treasury Management Strategy Statement and

Prudential Indicators on an annual basis. This Authority requires the Strategy to be approved by full Council.

Full Council holds responsibility for the implementation and regular monitoring of the organisation's treasury management policies and practices, and delegates the execution and administration of treasury management decisions to The Director of Finance, who will act in accordance with the organisation's policy statement and TMPs and, if he/she is a CIPFA member, CIPFA's Standard of Professional Practice on Treasury Management.

The Council's treasury management activity is guided by CIPFA's Code of Practice on Treasury Management ("the Code"), The Code recommends that members are informed of treasury management activities at least twice a year with interim updates on performance against Prudential Indicators reported quarterly. We therefore report in full after Quarter 2 and year end with Prudential Indicators being reported additionally to Cabinet after Quarters 1 and 3 in the Commissioning and Resource Report.

OTHER OPTIONS CONSIDERED - These are set out on Page 29 of the Treasury Management Strategy Statement.