

Annex 4

Medium Term Financial Plan

MTFP SUMMARY					
Original 2021/22 £000	Original 2022/23 £000		2023/24 £000	2024/25 £000	2025/26 £000
		FUNDING			
9,192	9,477	Revenue Support Grant	10,656	10,864	11,076
43,667	45,645	Business Rates Retention	48,577	50,073	51,628
65,397	67,896	Council Tax Income	70,698	73,602	75,871
8,764	9,852	ASC Precept	11,831	13,984	14,415
(258)	(570)	Collection Fund - Business Rates	0	0	0
1,009	2,092	Collection Fund - Council Tax	525	0	0
1,528	0	Local Council Tax Support Grant	0	0	0
61	837	New Homes Bonus	296	99	0
7,822	8,058	Improved Better Care Fund	8,059	8,059	8,059
6,068	8,226	Social Care Support Grant	12,961	15,171	15,474
257	270	Lower Tier Services Grant	0	0	0
0	526	Adult Social Care Market Sustainability and Improvement Funding	1,826	1,899	1,947
4,998	0	Covid - 19 Funding	0	0	0
0	2,739	Services Grant	1,607	1,607	1,607
0	0	Adult Social Care Discharge	1,130	1,912	1,912
148,505	155,048	TOTAL FUNDING	168,166	177,270	181,989
125,758	132,628	TOTAL BUDGET ENVELOPES	147,497	158,465	159,364
		OTHER BUDGETS			
4,586	4,636	Pensions and Insurance	4,686	4,686	4,686
11,098	13,010	Borrowing Net of Investment Income	13,600	16,600	18,700
2,112	2,855	Provisions and other	364	2,165	2,165
709	709	Levies	769	809	829
0	0	Grants to Parish Councils	0	0	0
18,505	21,210	TOTAL OTHER BUDGETS	19,419	24,260	26,380
144,263	153,838	TOTAL REVENUE SPEND	166,916	182,725	185,744
		CONTRIBUTIONS			
(258)	(740)	Contributions from Earmarked Reserves	(1,600)	0	0
4,500	1,950	Contributions to Earmarked Reserves	2,850	2,450	2,450
4,242	1,210	NET CONTRIBUTIONS (FROM)/TO EARMARKED RESERVES	1,250	2,450	2,450
148,505	155,048	TOTAL BUDGET REQUIREMENT	168,166	185,175	188,194
0	0	Balance of funding available / (Savings Required)	0	(7,905)	(6,205)